

Amalgamation Expressions of interest.

NBC SPORTS CLUB – NORTHMEAD BOWLING, RECREATION AND SPORTING CLUB LTD.

MEMBERS UPDATE – Tuesday July 2nd, 2024

Dear Members,

We are pleased to provide you with a further update.

Yesterday, the Management and Boards of NBC Sports Club and The Doylo Lifestyle Group, signed and executed the Memorandum of Understanding for Amalgamation.

It has been nearly five months since we commenced dialogue with The Doylo Group as well as several other clubs.

The decision to proceed came after a thorough due diligence process and many positive discussions with their Board and Management.

We believe that this MOU will help secure the future of your club and provide NBC Sports Club with the refurbishments and improvements that are required for us to continue to grow and become financially strong.

The MOU and a Due Diligence Report (on The Doylo Group) will be available for viewing on the Clubs Website from Thursday July 4th, as well as copies being available from reception.

There will be an information night for all our members to be held on Tuesday July 23rd at 6.30pm at NBC Sports Club, this will give you a chance to meet some of the senior team of The Doylo Group, as well as ask any questions you may have.

This will be followed by a General Meeting on Tuesday August 13th, 2024, at 6.30pm, where you, our members will vote on the Amalgamation.

Once you have read the MOU, and if you do have any questions please email them to Peter Swaby – pswaby@nbcsportsclub.com.au to allow us to provide you with all the information you may require.

This is a very exciting time for NBC Sports Club and all our members and staff, and a time that sees the future for the club being a very bright one.

Your Board and General Manager are extremely pleased with this outcome. It is the result of an enormous amount of hard work and due diligence, we believe it represents without any hesitation, the best opportunity for our club's future.

We at this point would like to thank our members for the trust and patience you have shown in us being able to achieve such a great result



Trevor Oldfield
President



Peter Swaby
General Manager

On behalf of the Board of Directors.